

**Report of the statutory auditor**

with financial statements as of 31 December 2023

**International Disability Alliance, Le Grand-Saconnex**

To the General Meeting of  
International Disability Alliance, Le Grand-Saconnex

Lausanne, 25 June 2024

## Report of the statutory auditor

### Report on the audit of the financial statements



#### Opinion

We have audited the financial statements of International Disability Alliance (the Association), which comprise the balance sheet as at 31 December 2023, the statement of financial activities for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements comply with Swiss law and the Association's articles of incorporation.



#### Basis for opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the Association in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



#### Executive Committee's responsibilities for the financial statements

The Executive Committee is responsible for the preparation of the financial statements in accordance with the provisions of Swiss law and the Association's articles of incorporation, and for such internal control as the Executive Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.



### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on EXPERTsuisse's website at: <https://www.expertsuisse.ch/en/audit-report>. This description forms an integral part of our report.

## **Report on other legal and regulatory requirements**



In accordance with Art. 69b CC in conjunction with Art. 728a para. 1 item 3 CO and PS-CH 890, we confirm that an internal control system exists, which has been designed for the preparation of the financial statements according to the instructions of the Executive Committee.

We recommend that the financial statements submitted to you be approved.

Ernst & Young Ltd

Licensed audit expert  
(Auditor in charge)

### **Enclosures**

- ▶ Financial statements (balance sheet, statement of financial activities and notes)



FINANCIAL STATEMENTS 31.12.2023

## BALANCE SHEET / ASSETS

		2023	2022
		CHF	CHF
<b>Current assets</b>			
Cash and cash equivalents	6.A	3.536.242	4.280.655
Advances		49.423	40.456
Prepaid expenses		18.231	35.354
Advances to sub-grantees	6.B	316.867	296.845
Accrued income from donors	6.C	69.221	387.283
Receivables from donors	6.D	4.868.602	6.875.724
<b>Total current assets</b>		<b>8.858.587</b>	<b>11.916.317</b>
<b>Non Current assets</b>			
Deposits	6.E	21.664	25.983
Fixed assets	6.F	14.625	27.884
Receivables from donors	6.D	578.596	4.014.555
Pre-agreed expenses to sub-grantees	6.B	0	97.241
<b>Total non current assets</b>		<b>614.885</b>	<b>4.165.663</b>
<b>TOTAL ASSETS</b>		<b>9.473.472</b>	<b>16.081.980</b>

## BALANCE SHEET / LIABILITIES

		<u>2023</u>	<u>2022</u>
		CHF	CHF
<b>Short-term liabilities</b>			
Account payable		348.570	637.511
	<i>to third parties</i>	265.884	303.286
	<i>to management bodies</i>	3.304	8.318
	<i>to sub-grantees</i>	7.A 79.382	325.907
Social security	7.B	38.464	66.897
Tax Administration	7.C	0	38.748
Accrued expenses	7.D	163.310	401.045
Deferred income	7.E	7.114.357	9.812.738
<b>Total short-term liabilities</b>		<u>7.664.701</u>	<u>10.956.939</u>
<b>Long-term liabilities</b>			
Trade accounts payable to sub-grantees	7.A	0	97.241
Deferred income	7.E	795.527	4.014.555
<b>Total long-term liabilities</b>		<u>795.527</u>	<u>4.111.797</u>
<b>Equity</b>			
Free reserve		1.013.244	13.744
Surplus for the year		0	999.500
<b>Total equity</b>	7.F	<u>1.013.244</u>	<u>1.013.244</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>9.473.472</u>	<u>16.081.980</u>

STATEMENT OF FINANCIAL ACTIVITIES

For the period from 01 January 2023 to 31 December 2023

		<u>2023</u>	<u>2022</u>
		CHF	CHF
Operating income	8.A	9.939.223	13.486.089
Operating expenditure		-5.664.444	-7.611.438
Staff costs	8.B	-3.465.234	-3.986.282
Other operating expenses		-6.409	-2.243
Depreciations		-19.072	-20.436
<b>Operating surplus</b>		<u><b>784.064</b></u>	<u><b>1.865.691</b></u>
Financial expenses	8.C	-1.009.228	-1.084.436
Financial income	8.D	225.164	218.245
<b>SURPLUS FOR THE YEAR</b>		<u><b>0</b></u>	<u><b>999.500</b></u>

## NOTES TO THE FINANCIAL STATEMENTS

### 1. General

International Disability Alliance (IDA) is a Non-for-profit Organisation (NfP) funded by Development Aid Agencies, UN Agencies, other Non-governmental Organisations, and Private Foundations.

As a Non-for-Profit-Organization, IDA is not allowed to make any profits by on the funding contracts signed with its donors. In case a funding is not entirely spent by the end of the year, the remaining funds are deferred to the following year.

IDA audited financial period started on 01 January 2023 and ended on 31 December 2023.

When preparing the annual report, the Executive committee considered the continued activities of the organisation positively. It is considered realistic that the organisation can continue its activities for the next twenty-four months, so this annual report has been drawn up on the basis of business continuity.

### 2. Applicable accounting law

The present financial statements have been prepared in accordance with the provisions on commercial accounting law laid down in articles 957 – 963b Swiss Code of Obligations (CO) (effective 1 January 2013).

### 3. Statutes and location of the Organisation

The International Disability Alliance is an association governed by its Statutes approved by general meeting held on 7 June 2013 and by Article 60. et seq. of Swiss Civil Code.

IDA Statutes have been Amended thrice, during the General Assembly held on 28 October 2017, the General Assembly held on 04 November 2019 and the General Assembly held on 21 October 2021.

The International Disability Alliance has four offices:

- Geneva office is located at 150 Route de Ferney, CH1218 Grand Saconnex, Switzerland.
- New York office is located at 450 Lexington New York, NY 10017, United States.
- Belgrade office is located at 33/II Knez Mihailova, 11000 Belgrade, Serbia.
- Thatta Sindh office is located at 30, Opposite Pak Steel Colony, Ghulamullah Road, Makli District Thatta Sindh, Pakistan.

### 4. Registration of the Organisation

The International Disability Alliance is registered in Switzerland as followed:

- Geneva Register of Commerce, Registration Number # CHE-178.278.102, date: 16 November 2016
- Administration Fiscale Cantonale, Tax exemption number # 080.502.106
- Federal Fiscal Administration, V.A.T. number # CHE-178.278.102

The International Disability Alliance is registered in the United States since 10 January 2017 as Foreign Non-For-Profit Organisation.



**NOTES TO THE FINANCIAL STATEMENTS**

The International Disability Alliance has a SIRET number in France since 2015 which allows the employment of staff on French territory.

The International Disability Alliance is registered in Serbia since March 2021.

The International Disability Alliance has an employer registration in the Spain social security system since July 2021.

The International Disability Alliance is registered in Belgium since October 2022.

The activities of its various offices are integrated into the Financial Statements of IDA presented herein.

**5. Exchange rate**

IDA uses a unique monthly exchange rate provided by the Union des Banques Suisses (UBS). IDA monthly updates are based on the exchange rates received every first Monday of the month from UBS.

For the annual closing work, IDA use UBS bank accounts annual certifications. The exchange rates for each currency as of 31.12.2023 are as followed:

	<b>31.12.2023</b>	<b>31.12.2022</b>
	<b>Value for 1 CHF</b>	<b>Value for 1 CHF</b>
<b>USD/CHF</b>	1,1881	1,0808
<b>EUR/CHF</b>	1,0755	1,0127
<b>NOK/CHF</b>	12,0663	10,6474
<b>AUD/CHF</b>	1,7412	1,5938
<b>SEK/CHF</b>	11,9738	11,2618
<b>GBP/CHF</b>	0,9320	0,8985

## NOTES TO THE FINANCIAL STATEMENTS

**6. Notes to the balance sheet – Assets**

Since 01 January 2017 IDA implemented the following policy concerning assets valuation:

**6.A Cash and cash equivalents**

As of 31.12.2023 Cash and cash equivalents at hand include the various bank accounts from the International Disability Alliance:

- Current account at UBS Geneva and New York
- Current account at Unicredit Serbia
- Savings account at UBS Geneva
- Petty cash from Serbia and Geneva Offices.

**6.B Advances to sub-grantees**

Change in accounting method for subgrants:

As of 01.01.2023, IDA decided to adjust the accounting treatment for subgrants to accurately reflect financial positions, particularly in Payables and Receivables.

Subgrants represent allocations from grants provided by IDA for specific projects, originating from grants initially received by IDA.

Prior to the year 2023, the financial obligations to subgrantees were recognized and recorded on the balance sheet immediately upon the signature of the contractual agreement.

However, as of the 31st of December 2023, such obligations are now disclosed as off-balance sheet items. The related accounting entries are recorded upon request for financing sent by the sub-grantee.

As of 31.12.2023 this generated CHF 316'867 of advances already paid by IDA for sub-grant.

**6.C Accrued income from donors.**

Accrued income from donors are composed of funds agreed in advance which will be paid in 2024.

	<b>2023</b>	<b>2022</b>
	CHF	CHF
Ministry of Foreign Affairs of The Netherlands	0	171.277
Christian Blind Mission	65.839	89.344
Sightsavers	0	111.874
Other	3.382	14.788
<b>Total Accrued income</b>	<b>69.221</b>	<b>387.283</b>

## NOTES TO THE FINANCIAL STATEMENTS

### 6.D Receivables from donors

IDA has been recording accounts receivable upon signature of grants received from donors for the entire amount of the engagement signed up to 31.12.2023.

### 6.E Deposits

Deposits are composed of Rental guarantee for New York and Geneva offices.

### 6.F Fixed assets

The minimum value of a fixed asset is 500 CHF. The acquisition costs are included in the assets.

The rules adopted for depreciation of fixed assets are the following:

IT Equipment: Laptop, Desktop, printer, scanner, server 3 years linear.

Other office equipment: Meeting room table, 3 years linear.

## 7. Notes to the balance sheet – Liabilities

### 7.A Account payables to sub-grantees

#### Change in accounting method for subgrants:

As of 01.01.2023, IDA decided to adjust the accounting treatment for subgrants to accurately reflect financial positions, particularly in Payables and Receivables.

Subgrants represent allocations from grants provided by IDA for specific projects, originating from grants initially received by IDA.

Prior to the year 2023, the financial obligations to subgrantees were recognized and recorded on the balance sheet immediately upon the signature of the contractual agreement.

However, as of the 31st of December 2023, such obligations are now disclosed as off-balance sheet items. The related accounting entries are recorded upon request for financing sent by the sub-grantee.

As of 31.12.2023, CHF 79'382 payable to sub-grantees related to expenses already engaged by sub-grantees.

### 7.B Remuneration and social security

This relates to staff includes in Switzerland, United States, France, Serbia, Spain, and Belgium.

### 7.C Accrued expenses.

Provisions for untaken paid leaves and annual audits fees.

The balance of paid leaves at the end of the year should be at zero for any IDA employee; any exception to the rule should be validated by the IDA Executive Committee after a first approval of the Executive Director.

NOTES TO THE FINANCIAL STATEMENTS

**7.D Deferred income**

Deferred income is related to the total engagement of the donors for the grants not yet spent for a project as of 31.12.2023.

	<b>2023</b>	<b>2022</b>
	CHF	CHF
Short term liabilities (1)	7.114.357	6.875.724
Long term liabilities	795.527	4.014.555
<b>Total Deferred Income</b>	<b>7.909.884</b>	<b>10.890.279</b>

(1) as of December 31, 2023, there is an amount of CHF 2.161.657 corresponding to income that was budgeted for 2023 but has been deferred to 2024. The remainder corresponds to the budget for 2024.

**7.E Reserves and surplus**

No capital was established when IDA was legally incorporated in Switzerland on 07 June 2013.

The 2022 net surplus has been allocated to the free reserve in 2023.

## NOTES TO THE FINANCIAL STATEMENTS

8. Notes to the statement of financial activities:

## 8.A Operating Income per donor

IDA operating income is exclusively based on grants and subsidies.

Donors	CHF
Department of Foreign Affairs and Trade / Australia	2.838.330
Ministry of Foreign Affairs of The Netherlands	1.159.216
Ministry of Foreign Affairs of Finland	770.728
CBM International	777.605
Swedish International Development Cooperation Agency	248.751
UNICEF	722.977
Foreign, Commonwealth & Development Office (FCDO)	1.884.638
US Private Foundation - Anonymous	26.666
Norwegian Agency for Development Cooperation	365.287
Sightsavers	162.081
Open Society Foundation	137.283
United Nations Agencies	126.890
RIADIS Fiscal sponsor	145.154
European Commission	154.404
Ministry of Foreign Affairs of Germany	127.395
Disabled People Organisation	70.188
Others donors	80.457
World Bank	42.377
Swiss Federal Department of Foreign Affaires	23.588
International organization of Migration	23.138
Global Jewish Advocacy	16.604
Light for the World	19.740
Disability Right Funds	10.081
Humanite & Inclusion (Formerly Handicap International)	5.544
Others Income	100
<b>TOTAL</b>	<b>9.939.223</b>

## NOTES TO THE FINANCIAL STATEMENTS

## 8.B Employees

Country	2023	2022
Geneva	9	15
USA	4	8
India	4	3
Serbia	9	8
France	2	
Canada	1	2
Pakistan	5	
Peru	1	1
Kenya	1	1
Sudan	1	1
Spain	2	2
Nepal	1	1
Belgium	2	1
Luxembourg	0	1
Tunisia	1	1
Bangladesh	1	1
<b>Total EFT</b>	<b>44</b>	<b>54</b>

## 8.C Financial expenses

	2023 CHF	2022 CHF
Bank fees	-50.819	-60.513
Interest	-130.510	-85.207
Foreign exchange losses - realized	-331.827	-272.529
Foreign exchange losses - unrealized	-496.072	-666.187
<b>Total Financial expenses</b>	<b>-1.009.228</b>	<b>-1.084.436</b>

## 8.D Financial income

	2023 CHF	2022 CHF
Other financial income	208	70
Foreign exchange income - realized	110.991	77.349
Foreign exchange income - unrealized	113.965	140.826
<b>Total Financial income</b>	<b>225.164</b>	<b>218.245</b>

## NOTES TO THE FINANCIAL STATEMENTS

## A. Expenses by budget headlines

	2023	2022	% vs N-1
<b>Staff costs</b>	<b>-3.465.234</b>	<b>-3.986.282</b>	<b>-13%</b>
01 HUMAN RESOURCES	-3.282.598	-3.789.038	-13%
01.b RA Secretariat	-182.637	-197.244	-7%
<b>Operating Expenses</b>	<b>-5.664.444</b>	<b>-7.611.438</b>	<b>-25%</b>
<b>A. Governance / General Assembly / Board meeting</b>	<b>-200.128</b>	<b>-338.241</b>	<b>-41%</b>
02 GOVERNANCE	-200.128	-338.241	-41%
<b>B. Project Costs</b>	<b>-4.683.550</b>	<b>-6.346.856</b>	<b>-26%</b>
03 HUMAN RIGHTS	-272.388	-298.607	-9%
04 INTERNATIONAL COOPERATION	-558.121	-771.260	-28%
05 THEMATIC ADVOCACY	-698.679	-988.661	-29%
06 SDGS AND HUMANITARIAN	-370.940	-439.533	-16%
07 SUPPORT TO IDA MEMBERS	-1.523.675	-2.488.831	-39%
08 TECH CAPACITY DEVELOPMENT	-1.077.652	-1.125.252	-4%
09 TRUST FUND	-6.217	-43.751	-86%
10 HELP DESK STUDIES	-20.837	-13.443	55%
11 COMMUNICATION - M&E-SURVEY	-155.041	-177.518	-13%
<b>C. Executive Direction and Senior Management</b>	<b>-123.913</b>	<b>-192.718</b>	<b>-36%</b>
12 EXECUTIVE DIRECT & SENIOR MGT	-123.913	-192.718	-36%
<b>D. Support Costs</b>	<b>-656.853</b>	<b>-733.673</b>	<b>-7%</b>
13 ADMIN, AUDIT AND LEGAL COST (Taxes)	-338.858	-362.666	-7%
14 SUPPORT COSTS	-343.476	-393.686	-13%
Support costs transferred to Depreciations	19.072	20.436	-7%
Support costs transferred to others costs	6.409	2.243	186%
<b>Depreciations</b>	<b>-19.072</b>	<b>-20.436</b>	<b>-7%</b>
<b>Other Operating costs</b>	<b>-6.409</b>	<b>-2.243</b>	<b>186%</b>
<b>Financial Losses and Profits</b>	<b>-784.064</b>	<b>-866.191</b>	<b>-9%</b>
<b>TOTAL EXPENSES</b>	<b>-9.939.223</b>	<b>-12.486.589</b>	<b>-20%</b>

## Note on budget headlines

Budget headlines build on the revised IDA budget framework created in 2021 and adjusted in 2022. The budget is divided into 14 units (numbered above from 1 to 13. The last one being the financial losses and profits).

- Human resources: Covers salaries and benefits costs for IDA staffs and other employees under IDA payroll and covered by IDA fiscal sponsorships.
- Reasonable Accommodation (RA) Secretariat: Reasonable Accommodation costs for IDA Secretariat staffs.
- Governance: Covers costs of governance such as Board meetings and IDA General Assembly.
- Project costs: Cover IDA project costs
- Senior Management: Covers costs of secretariat coordination and senior management travels, fundraising and coordination with IDA partners.

**NOTES TO THE FINANCIAL STATEMENTS**

- Administration and legal: Cover the information management systems costs, legal, compliance, due diligence, fiscal and audit costs.
- Support costs: Cover IDA office rent, utilities, telecommunications, and IT costs.
- Financial losses and profit: detailed below in points E and F.

**Note on fiscal sponsorships**

The International Disability Alliance supports the work of the African Disability forum, the World Federation of Deafblind, TCI Global, the Pan-African Network of Organisations of Persons with Disabilities, RIADIS, World Federation of Deaf and CBM United States (the fiscal sponsorship recipients) with grant management and contracting employees on their behalf.

**9. Off balance-sheet commitments**

As of 31.12.2023 the future engagements with the sub-grantees are:

<b>2023 Partners</b>	<b>Total CHF</b>
FENAPHACO - Congo	81'767
FEAPD- Ethiopia	94'317
NUDIPU-Uganda	80'450
BURUNDI	95'637
SSUPD - South Sudan	63'589
WFD	55'784
Inclusion International	246'170
Inclusion International	63'040
Maymooth university	26'311
<b>Total</b>	<b>807'065</b>

**10. Subsequent events**

None.